



**ANNOUNCEMENT  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT PRIMA ALLOY STEEL UNIVERSAL Tbk.**

Directors of PT PRIMA ALLOY STEEL UNIVERSAL Tbk. (the "Company") hereby announces to the Shareholders of the Company that the Company will hold an Annual General Meeting of Shareholders ("Meeting") on Friday, 22 July 2022.

The Company's Meeting will be held in a hybrid manner with the presence of the Company's Shareholders physically or electronically using the e-GMS through the KSEI Electronic General Meeting System ("eASY.KSEI") facility provided by PT Kustodian Sentral Efek Indonesia ("PT KSEI").

In accordance with the provisions of Article 27 and Article 28 of the Financial Services Authority Regulation No.15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company ("POJK No.15/2020") and Article 23 paragraph 2 of the Company's Articles of Association, Shareholders who are entitled to attend the Meeting can provide power of attorney electronically to PT Raya Saham Registra as the Securities Administration Bureau appointed by the Company through the eASY.KSEI facility provided by PT KSEI at the link <https://easy.ksei.co.id>

In accordance with the provisions of Article 52 paragraph 1 POJK No. 15/2020 and Article 21 paragraph 11 letter (a) point (i) of the Company's Articles of Association, Invitation to the Meeting of Shareholders will be announced on the eASY.KSEI Provider website (<https://easy.ksei.co.id>), the Stock Exchange website Securities Indonesia ([www.idx.co.id](http://www.idx.co.id)) and the Company's website ([www.panther-wheels.net](http://www.panther-wheels.net)) on Thursday, June 30, 2022.

Shareholders who are entitled to attend or be represented at the Meeting are Shareholders whose names are registered in the Register of Shareholders of the Company and/or Shareholders in the PT KSEI sub-account at the closing of trading of the Company's shares on the Indonesia Stock Exchange on Wednesday, June 29, 2022.

In accordance with the provisions of Article 16 POJK No.15/2020 and Article 21 paragraph 8 of the Company's Articles of Association, every proposal from the Shareholders of the Company must be included in the agenda of the Meeting if it meets the following requirements:

1. The proposal has been submitted in writing to the organizers of the GMS by 1 (one) or more Shareholders representing at least 1/20 (one twenty) or more of the total shares with valid voting rights;
2. The proposal is submitted in writing and received by the Board of Directors of the Company no later than 7 (seven) days before the date of the Invitation to the Meeting, namely Thursday, June 23, 2022 at 16.00 WIB;
3. The proposal must be made in good faith, considers the interests of the Company, is an agenda item that requires a GMS decision, includes reasons and materials for the proposed GMS agenda, and does not conflict with the laws and regulations.

**Sidoarjo, 15 June 2022  
PT PRIMA ALLOY STEEL UNIVERSAL Tbk.  
Directors**