



**ANNOUNCEMENT
TO THE SHAREHOLDERS of
PT PRIMA ALLOY STEEL UNIVERSAL Tbk.**

The Directors of "PT Prima Alloy Steel Universal Tbk" announce to the Shareholders of the Company that the Annual General Meeting of Shareholders (hereinafter referred to as "**AGM**") which will be held on **Friday, August 28th, 2020**. The summons of the Meeting will be announce through newspapers, the Company's website www.pather-wheels.net, the Indonesia Stock Exchange website www.ksei.co.id and the website of the Indonesian Central Securities Depository www.ksei.co.id on **Thursday, August 6th, 2020**.

Based on the Articles of Association of the Company in conjunction with Article 23 paragraph (2) of the Republic of Indonesia Financial Services Authority Regulation Number 15 / POJK.04 / 2020 (hereinafter referred to as "**POJK 15/2020**"), Shareholders whose entitled to attend and vote at the meeting are shareholders whose names are recorded in the Register of Shareholders on **Wednesday, August 5th, 2020** until 16.00 WIB at the Company's Securities Administration Bureau and / or the company's shareholders at the Indonesian Central Securities Depository collective custody on closing of the company's stock trading on the Indonesia Stock Exchange on **Wednesday, August 5th, 2020**.

Every proposal from the Shareholders will be included in the meeting agenda, if it meets the provisions of the Articles of Association in conjunction with Article 16 POJK 15/2020, no later than 7 (seven) days before the date of the meeting.

The company will hold a meeting using electronic facilities that are in accordance with the legal requirements needed, including provisions relating to the distribution of the corona virus (Covid-19). Detailed information and other procedures related to the Meetings will be provided by the Company's website in the summons of the Meeting.

Sidoarjo, July 22nd, 2020

PT PRIMA ALLOY STEEL UNIVERSAL Tbk

The Directors